

Corrigendum-I

Request for Proposal (RFP)

**For Selection of Chartered accountant firm as Pre cum Internal Audit for
GFGNL**

Issued by:

Gujarat Fibre Grid Network Limited

Reference No: GFGNL/GOG/e-file/Accounts-Finance/Internal

Audit/2024-25

21st January 2025



Issued By :

Gujarat Fibre Grid Network Limited (GFGNL)

A Government of Gujarat Company

Block No: 6, 5th Floor, Udyog Bhavan, Sector-11, Gandhinagar 382010

Fact Sheet

#	Particular	Details
14	Estimated Project value	Rs 12,00,000/- (For two years) (Including pocket expenses excluding GST and pre-audit fees)

Pre-Bid Queries:

#	Page No.	Clause/Su b-clause no	Content of the RFP Requiring Clarification	Clarification Sought	Justifications	Response / Revised Clause
1	6	3 Sr. No. 4	The firm / Company should have the income from audit and attestation assignment of more than Rs.25 lakhs in last three years	Since Audited Financial Statements of Last 3 Years does not provide for breakup of the Professional Fees - CA Certificate of the Income will be provided to suffice this eligibility criteria	Request for clarify of the documents being submitted towards this RFP	For Wider participations, Refer Annexure-A for the revised Pre-Qualification Criteria in Corrigendum-I
2	6	3 Sr. No. 5	The firm shall have carried out at least five assignments of Internal Audit / Statutory Audit of HEAD Office of Government Companies / Corporations / Boards / Public Limited Companies during last three years. Experience of Internal/Statutory audit of Branch/Division will not be considered	Board and Semi Government Organisation includes entities in form of Trust / Societies / Institutions	Government entities are formed and registered as Trust / Societies / Institutions	As Per RFP, No Change
3	6	3 Sr. No. 5	Appointment/Engagement letter issued by the Organization and self-declaration for work completion	Self Declaration - will reply in column in page 12 "Audit Report submitted or not?" be considered as a self declaration for work completion, if not then alternate format be shared.	Request for clarify of the documents being submitted towards this RFP	Refer answer in Query-01

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4	6	3 Sr. No. 5	The firm shall have carried out at least five assignments of Internal Audit / Statutory Audit of HEAD Office of Government Companies / Corporations / Boards / Public Limited Companies during last three years. Experience of Internal/Statutory audit of Branch/Division will not be considered	During last three years means Appointment letter / Work order relating to FY 2021-22, FY 2022-23 and FY 2023-24	Request for clarify of the documents being submitted towards this RFP	Refer answer in Query-01
5	8, 10	5.2, 9.11, 9.16	* Annual Internal Audit report shall have been submitted within 60 days of the end of the financial year. * 70% Payment will be released by GFGNL on submission of internal audit report and balance amount i.e.30% will be paid after completion of statutory audit for the respective year. * The Firm/Company shall have to depute Semi qualified staff having minimum 3 years of experience at the office of the GFGNL at Gandhinagar on 10 working days in a month. Work shall have to be carried out at GFGNL office at Gandhinagar.	Report and Payment frequency is set on an annual basis as per 5.2 and 9.11. However, as per 9.16 Manpower is to be deployed on 10 working days in a month. Thus, Receipt of Fees is a remote event i.e. after submission of Report after the Year-end and that too at 70%. Balance 30% will be paid after completion of statutory audit for the respective year i.e. say around September of the following year. This will cause financial hardships in many ways. HENCE OUR REQUEST : 1. Internal Audit to be done on Quarterly basis. 2. Annual / Year-end Internal Audit	* Work if done on Quarterly basis will only result in appropriate Internal Audit and enable Internal Control Mechanism within organisation. * Payment to be proportionately linked with Audit Timing i.e. quarterly. * There is 10 % TDS deduction from the fees due for payment, hence if 10 % is retained of the total fees, it will be a reasonable and realistic value of retention toward the	Refer Section Revised Clauses for more details

#	Page No.	Clause/Su b-clause no	Content of the RFP Requiring Clarification	Clarification Sought	Justifications	Response / Revised Clause
				Report to be completed as per your Schedule. 3. Fees to be paid on Quarterly basis and 10 % of the due Fees to be retained and paid after completion of Statutory Audit.	work being done.	
6	Presentat ion Marks	Pt. 2, 3	* CA Firm has undertaken Internal Audit of Telecom Company during last five years. * CA Firm has undertaken Statutory Audit of Telecom Company during last five years.	Maximum Weightage by marks has been given to experience of providing services in Telecom Companies, request to revisit the same and substantially reduce it. Marks also to considered for Partners who have cleared Technology related courses of ICAI. i.e. Partners who have cleared CISA, DISA and Forensic Accounting & Fraud Detection.	Giving maximum weight to experience of providing services in Telecom Companies will restrict competitive bidding and moreover CA Firms with wide experience of working with Government Entities will never qualify if such excessive weightage is given, Hence, request to revisit the same. Partners with this technology based qualification will be able to deliver more for your esteemed organisation. Also, Forensic Accounting & Fraud	For Wider participations, Refer the Annexure-B for more details.

#	Page No.	Clause/Sub-clause no	Content of the RFP Requiring Clarification	Clarification Sought	Justifications	Response / Revised Clause
					<p>Detection Course is the next knowhow for professionals to deliver the requirements for an tech based organisation.</p> <p>These are the Courses of ICAI and can be enrolled and cleared in its exam after becoming CA only, hence its highly reputed and recognised courses.</p>	
7				can we apply in this gem bid id no. GEM/2024/B/5667 993 in consortium		As Per RFP, No Change
8	7	10	CA firm associate with GFGNL during last 5 years are not eligible to participate in this tender.	We will seek clarification as meaning of "CA firm associate". We interpret that a "CA firm associated" was is ment and there is a typo mistake.We feel that this restriction should be dropped since it prevents healthy completion.	Sir, this is a restrictive provision which prevents healthy completion.In this tender process which is for internal auditors and statutory audit. For internal Audit a firm past exposure to the company will on contrary be more usefull.	For Wider Participations in Bid, Clause removed. Refer revised clause in Annexure-A

#	Page No.	Clause/Su b-clause no	Content of the RFP Requiring Clarification	Clarification Sought	Justifications	Response / Revised Clause
9	5	13	EMD	EMD Rs. 36,000 shall be exempted for MSMEs/valid Udyam	1. MSMEs are exempted from EMDs by all Govt Entities and on GEM portal bids 2. INR 36k performance guarnate is also expected as retention money	EMD is examption for Micro and small scale enterprises which participate in tendering process,which they are providing services and have udhya registration for service under procurement and having registration with CSPO or National small industries corporation (NSIC)
10	6	3/ Sr. No. 2	HO Address	HO/Main office must be in Ahmedabad/Gandhinagar	Firms having branch offices in Ahmedabad / Gandhinagar shall also be eligible, provided firm stands in practice for 7 year or more and branch specific criteria may be added.	Refer answer in Query-01
11	9	5.5	Pre-Audit Bills	Separate fees Rs. 3000 provided for PreAudit bills.	We suggest you to make a fees of Rs. 5,000 per pre-Audit bill as it's a sepatate mandate/sep arte procedure to be excercised. Where UDIN also required as per ICAI	As Per RFP, No Change

#	Page No.	Clause/Sub-clause no	Content of the RFP Requiring Clarification	Clarification Sought	Justifications	Response / Revised Clause
					Rules and Regulations. OR fees for pre audit can be linked to value of the pre audit expected of the bills being pre audited, say 5k for each bill above INR 20 lakh.	
1 2	9	6	Penalties	Replacement Penalties Rs. 2500	Such penalties shall be linked to replacement of partners and not of other resources, as audit team changes frequently. Even from rotation point of view, as a better measure of control, auditors do change resources for audits, to avoid it becoming a routine exercise.	Refer Section Revised Clauses for more details

#	Page No.	Clause/Sub-clause no	Content of the RFP Requiring Clarification	Clarification Sought	Justifications	Response / Revised Clause
1 3	10	9/Sr.No. 11	Audit Fees	70% fees at the time of Submission of Report/30% after stat. Audit	<p>1. ICAI mandates UDIN for each internal audit report. Therefore, we request monthly/quarterly reports to be issued. Discussion can happen quarterly for implementation.</p> <p>2. 70% fees if payable for issuing an annual report in Apr 24 for FY 2526, results into deployment of resource cost for the whole year, which is not viable at all, as in such case, audit fees are billed/paid off minimum after a year.</p> <p>3. As the tender is for 2 year, 30% retention shall be dropped w.r.t. Stat Audit. Because, in any case, the internal auditor Q1 2526 fees can be held if Stat Audit is pending.</p> <p>4. 10% TDS and 18% GST already blocks 30% funds of the</p>	Duplicate Query, Refer answered in Query-05

#	Page No.	Clause/Sub-clause no	Content of the RFP Requiring Clarification	Clarification Sought	Justifications	Response / Revised Clause
					auditor and therefore, such delays in billing/payment / retentions does not at all exist in internal audit services, not even in government entities.	
14	-	-	-	The acceptance of the bid rests with the MD/CFO/... of GFGNL and such authority may not abide itself by and or may not accept the lowest quotation and reserves the right to reject or accept, partially or all the quotations received, without assigning any reason. MD/CFO/... of GFGNL further reserves the right to withdraw the RFQ or part thereof or modify the requirements without assigning any reason and the right to relax any of the conditions in the best interest of the Company.	-	Refer Section Revised Clauses for more details

#	Page No.	Clause/Sub-clause no	Content of the RFP Requiring Clarification	Clarification Sought	Justifications	Response / Revised Clause
15	-	-	-	No bid shall be accepted without the Earnest Money Deposit and Tender Fee. However, relaxations provisioned in GFR 2017 and its amendment thereof, shall be applicable. Micro and Small Enterprises having valid registration with MSME or NSIC / SSI or Udyog Aadhaar/ Udyam Aadhar in respect of procurement of goods and services, produced and provided by MSE are eligible for exemption according to government policies. The valid MSME/NSIC/SSI or any other certificate made for the Bonafede purposes should be enclosed, if applicable.	-	Duplicate Query, Refer answered in Query-09

Revised Clause:

Sr No.	RFP Clause/Item Name	Original Clause	Revised Clause/Clarifications
1	Scope Of Work - Monitoring Mechanisms - 9.11	70% Payment will be released by GFGNL on submission of internal audit report and balance amount i.e.30% will be paid after completion of statutory audit for the respective year.	GFGNL will release payments in this way: a. 10% will be given after each of the first three quarters (totaling 30%) once successfully receive a quarterly draft observation. b. 50% will be provided after the 4th quarter, upon submission of a valid annual report. c. The last 20% will be granted after the successful submission of a statutory audit report by Statutory auditor.

Sr No.	RFP Clause/Item Name	Original Clause	Revised Clause/Clarifications
2	Section -6 Penalties , 6.1 Manpower Penalty	For non-deployment of resource, 0.2% of the annual contract value subject to a ceiling of 10% of the annual contract value. For replacement of resource, Rs. 2,500/- on first replacement and Rs. 5,000 on sub-sequent replacement of resource.	For non-deployment of resource, 0.2% per day of the annual contract value subject to a ceiling of 10% of the annual contract value. For replacement of resource, Rs. 2,500/- Rs. 1,000/- on first replacement and Rs. 5,000 Rs. 2,000/- on sub-sequent replacement of resource.
3	Additional Clause	-	<p>Bid Rejection Criteria</p> <p>Besides other terms & conditions highlighted in the RFP, bids may be rejected under following circumstances:</p> <p>General Rejection Criteria</p> <ol style="list-style-type: none"> Bids submitted without or improper Tender fee and EMD. Bids received through Telegraphic / Fax / E-Mail / Hard copies except, wherever required. Bids which do not conform to unconditional validity of the bids as prescribed in the RFP. If the information provided by the Bidder is found to be incorrect / misleading at any stage / time during the bid evaluation process or during Contract period after selection of the bidder. Any effort on the part of a Bidder to influence the Tenderer's bid evaluation, bid comparison or contract award decisions. Bids received by the Tenderer after the last date & time for receipt of bids prescribed by the Tenderer in RFP. Bids without Power of Attorney and any other document consisting of adequate proof of the ability of the authorized signatory to bind the Bidder. <p>Technical Rejection Criteria</p> <ol style="list-style-type: none"> Technical Bid containing financial details. Revelation of Prices in any form or by any reason before opening of the Financial Bids. Failure to furnish all information mentioned in the RFP or submission of a bid not substantially responsive to the RFP in every respect. Bidders not quoting for the complete scope of work as indicated in the RFP, addendum (if any) and any subsequent information given to the Bidder. Bidders not complying with the material, specifications and General Conditions of the Contract as stated in the RFP. The Bidder not conforming to unconditional acceptance of all the terms and conditions set

Sr No.	RFP Clause/Item Name	Original Clause	Revised Clause/Clarifications
			<p>out in the RFP (and subsequent clarification/corrigendum, if any) document.</p> <p>g. If the bid does not conform to the timelines indicated in the RFP.</p> <p>Financial Rejection Criteria</p> <p>a. Incomplete Financial Bid</p> <p>b. Financial Bids that do not conform to the RFPs' financial bid format.</p> <p>c. If there is an arithmetic discrepancy in the financial bid calculations, the Tenderer shall rectify the same. If the Bidder does not accept the correction of the errors, it may be rejected.</p> <p>d. Bidder has to ensure to load the realistic unit rate, bidder should not attempt any overload or under load price/rate in any of the financial line items as tenderer may place the order based on future requirements. Thus, realistic price is the basic expectations and bidder will be solely responsible on this. Any observations from the tenderer on unnecessary price overload or underload or mismatch on ask may be the ground to initiate for bid rejection.</p>
4	Additional Clause	-	The TENDERER reserves the right to reject any Bid, and to annul the bidding process and reject all bids at any time prior to award of Contract, without thereby incurring any liability to the affected Bidder(s) or any obligation to inform the affected Bidder(s) of the grounds for such decision.
5	Section-09 (Instruction to Bidders) – 9.2	The offer shall be valid for 120 days from the last date of receipt of Tenders.	The offer shall be valid for 120 180 days from the last date of receipt of Tenders.
6	Section-09 (Instruction to Bidders) – 9.4	Selection of Audit firm will be based on QCBS Criteria (professional fees) Conditional Tender shall not be accepted.	Selection of Audit firm will be based on QCBS Criteria (professional fees) Conditional Tender shall not be accepted.

Eligibility Criteria

Sr. No.	Eligibility Criteria	Documents submitted
1	Firm of Chartered Accountants should be registered with the Institute of Chartered Accountants of India, New Delhi for a minimum period of 7 years as on bid submission date	Firm Registration Certificate issued by ICAI requires to attach

Sr. No.	Eligibility Criteria	Documents submitted
2	The Chartered Accountant firm must have its Main office/Head office/ Branch Office in Ahmedabad or Gandhinagar or have to submit a undertaking that bidding firm will open office within 3 months of award of contract.	Address Proof of Main office / Head office/ Branch Office requires to attach
3	The Chartered Accountant firm must have Minimum 2 Chartered Accountants as Partners for a continuous period of not less than 5 years as on 31-Mar-2024 and have done at least 3 financial audit assignment in Gujarat (Note: Limited Liability Partnership(LLP) to Partnership or vice versa will be consider as same)	Certificate Issued by The Institute of Chartered Accountants of India (ICAI) for Constitution of Firm
4	The firm / Company should have the income from audit and attestation assignment of more than Rs.25 lakhs in last three years.	Audited Financial Statements of Last 3 Financial Years (FY 2021-22, FY 2022-23, and FY 2024) certified from the other qualified CA or audited financial report which includes details of income from audit and attestation assignment
5	The firm shall have carried out at least five assignments of Internal Audit / Statutory Audit of HEAD Office of Government Companies / Corporations / Boards / Public Limited Companies during last three years (i.e., FY 2021-22, FY 2022-23, and FY 2024). Experience of Internal/Statutory audit of Branch/Division will not be considered.	Appointment/Engagement letter issued by the Organization excluding FY24-25 and self-declaration for work completion including appointment letter by any Government organization, details including work perform /deliverables excluding FY24-25.
6	Participating firm should be firm with a valid Permanent Account Number (PAN) and GST Registration	Copy of PAN and GST Registration Certificate
7	The Firm Should be empaneled with C&AG for financial year 2023-24 or 2024-25	empanelment letter
8	The bidder should not have been debarred / blacklisted or Disciplinary action taken by any State Government / Central Government / PSU / Reputed Organizations or ICAI for any reason in the last three financial years as on bid submission date.	Self-Declaration
9	Net worth positive: The bidding firm net worth should be positive in last 3 audited financial year	CA Certificate
10	CA firm associate with GFGNL during last 5 years are not eligible to participate in this tender.	Self-Declaration

Technical Qualification Criteria:

#	Particulars	Maximum Mark																					
1	CA Firm has undertaken five Internal Audit of Government Company during last five years (FY 2019-20, FY 2020-21, FY 2021-22, FY 2022-23, FY 2023-24) including Government trust and Government Institutes having minimum 100 Crores Turnover – Maximum 4 Marks per year per entity and less 100 Crores Turnover – Maximum 2 Marks per year per entity. <table border="1"> <thead> <tr> <th>Turnover</th> <th>>= 100 Crores</th> <th>< 100 Crores</th> </tr> </thead> <tbody> <tr> <td>FY 2019-20</td> <td>4</td> <td>2</td> </tr> <tr> <td>FY 2020-21</td> <td>4</td> <td>2</td> </tr> <tr> <td>FY 2021-22</td> <td>4</td> <td>2</td> </tr> <tr> <td>FY 2022-23</td> <td>4</td> <td>2</td> </tr> <tr> <td>FY 2023-24</td> <td>4</td> <td>2</td> </tr> <tr> <td>Total</td> <td>20</td> <td>10</td> </tr> </tbody> </table>	Turnover	>= 100 Crores	< 100 Crores	FY 2019-20	4	2	FY 2020-21	4	2	FY 2021-22	4	2	FY 2022-23	4	2	FY 2023-24	4	2	Total	20	10	20
Turnover	>= 100 Crores	< 100 Crores																					
FY 2019-20	4	2																					
FY 2020-21	4	2																					
FY 2021-22	4	2																					
FY 2022-23	4	2																					
FY 2023-24	4	2																					
Total	20	10																					
2	CA Firm has undertaken Internal Audit of Telecom Company during last five years	15																					
3	CA Firm has undertaken Statutory Audit of Telecom Company during last five years	5																					
2	CA Firm has to submit undertaking for advisory on AGR, Telecom Services(DoT,TRAI and other applicable governance) and IFC related compliances during the contract duration free of cost.	10																					
3	CA Firm has undertaken five Statutory Audit of Government Company during last five years (FY 2019-20, FY 2020-21, FY 2021-22, FY 2022-23, FY 2023-24) including Government trust and Government Institutes having minimum 100 Crores Turnover – Maximum 2 Marks per year per entity for and less 100 Crores Turnover – Maximum 1 Marks per year per entity. <table border="1"> <thead> <tr> <th>Turnover</th> <th>>= 100 Crores</th> <th>< 100 Crores</th> </tr> </thead> <tbody> <tr> <td>FY 2019-20</td> <td>2</td> <td>1</td> </tr> <tr> <td>FY 2020-21</td> <td>2</td> <td>1</td> </tr> <tr> <td>FY 2021-22</td> <td>2</td> <td>1</td> </tr> <tr> <td>FY 2022-23</td> <td>2</td> <td>1</td> </tr> <tr> <td>FY 2023-24</td> <td>2</td> <td>1</td> </tr> <tr> <td>Total</td> <td>10</td> <td>5</td> </tr> </tbody> </table>	Turnover	>= 100 Crores	< 100 Crores	FY 2019-20	2	1	FY 2020-21	2	1	FY 2021-22	2	1	FY 2022-23	2	1	FY 2023-24	2	1	Total	10	5	10
Turnover	>= 100 Crores	< 100 Crores																					
FY 2019-20	2	1																					
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Total	10	5																					
4	Young Partner in CA Firm Partner/ Partners Qualified CA Exam between 2010 and 2015 – 5 Marks and Partner/Partners Qualified CA Exam after 2015 - 5 Marks CA Young Partner qualify CA Exam after 2010 with valid IFRS/Ind AS Qualifications: 5 Marks CA Young Partner qualify CA Exam after 2010 with valid CISA/DISA Qualifications/Forensic Accounting & Fraud Detection Qualification: 5 Marks	20																					
5	PPT Presentation by CA Firm: Short Term and Long Term Strategies with latest Innovation for Audit, etc. : 8 Marks Importance of automation in Bharat Net: 8 Marks Digital Performance Audit: 8 Marks Qualitative Audit: 8 Marks Financial Risk Compliance: 8 Marks	40																					
Total		100																					

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